State Incentive

Leather in Jharkhand

One Time Incentives

1. Land Cost Rebate

Land: 50% rebate on land cost that will be paid during 5 year in 10 equal installment

2. Fixed Capital Rebate

1. Capital Investment Subsidy (CIS)

- 1. Units shall be entitled to get CIS for investments made in fixed capital investment. Subsidy under CIS shall be admissible at the rate of 20% of investments made in fixed capital investment with an upper cap of Rs 50 crore.
- 2. SC/ST/Women/Handicapped Entrepreneurs will avail 5% additional benefit under CIS. This benefit shall be applicable only to residents of Jharkhand. For the purpose of this clause, those persons will be eligible for benefit under SC/ST category that are issued caste / residential certificate to this effect by competent authority, not below the rank of SDO, in the State of Jharkhand. Similarly, those persons will be deemed to be of handicapped category that are certified by a competent Medical Board to have handicap of more than 40%.

Only one time subsidy under CIS category will be provided to the industries. The State government incentive under Capital investment subsidy shall be in addition to Capital investment subsidy provided under ATUFS scheme of Government of India.

3. Stamp Duty Exemption

100% reimbursement of stamp duty and transfer duty paid by the industry will be allowed for execution of lease, lease cum sale or sale deeds in respect of industrial land / plots/ sheds allotted or purchased by industry and Execution of Lease Deeds in case of Industrial Area Development Authority (IADA) lands/ plots taken on lease.

4. Other Incentives

1. Stamp duty and Registration fee

100% reimbursement of stamp duty and transfer duty paid by the industry will be allowed for execution of lease, lease cum sale or sale deeds in respect of industrial land / plots/ sheds allotted or purchased by industry and Execution of Lease Deeds in case of Industrial Area Development Authority (IADA) lands/ plots taken on lease.

2. Quality Certification

(a) High priority is being accorded by the State government for improvement of quality of the industrial units and will be provided with assistance for obtaining quality certification from B.I.S. and other internationally recognised institutions @ 50% of the expenditure incurred up to maximum of Rs. 10.00 lakh.

Units obtaining certification / accreditation under any of the following internationally recognised / accepted standards will be eligible for the benefit:

- ISO-9000 Quality Management System
- ISO-14000 Environmental Management System
- ISO-18000 Occupational Health and Safety Standards
- BIS certification
- Social Accountability Standards
- Green Energy Certificate
- Bureau of Energy Efficiency (BEE) Certificate
- LEED Certification in New and renewable Energy
- Internationally accredited eco-labels OKE-TEX 100 etc.
- Any other internationally accredited certification that will enable better market positioning

- (b) An Enterprise can avail the facility for more than one certification during the policy period subject to maximum limit
- (c) Incentives for quality certification (ISO-9000, ISO-14000 etc.) are also being given by Government of India. State Government will promote and facilitate the Unit getting such benefits on priority basis.

1. Patent Registration

Units will be encouraged for filing their successfully generated, registered and accepted patents based on their original work / research. The State Govt. will provide **financial assistance of 50% of the expenditure incurred, up to a maximum of Rs. 10 lakh, per patent**. Out of these a maximum of Rs 4 lakh may be given on expenditure incurred in filing of patent, attorney fees, patent tracking etc. and up to maximum of Rs. 10 lakhs on final acceptance of the patent.

1. Cluster Development

A grant of 15% of the grant released by the government of India shall be offered by State Government to Cluster schemes approved by Government of India for the State to SPV/ promoter.

Recurring Incentives

1. SGST Reimbursement

New units will be given incentive of 100% NET SGST payable

2. Skill Development/ Training Incentive

1. Skill Development

1. One-time support of Rs. 13,000 or actual cost of training per person, whichever is lower, for capacity

building of persons belonging to Jharkhand (skilled/semi-skilled) engaged in the sector (Any other category notified by the Government) as per notification of Jharkhand Skill Development Mission Society.

- 2. Also, the State shall provide Employment generation subsidy of Rs. 5,000 per month per worker for 5 years for capacity building of workers. For SC/ST/Women, this subsidy will be Rs 6,000 per month per worker for 5 years
- 3. In addition to this, the state shall reimburse up to Rs. 1000 per person per month to towards expenditure on ESI and EPF, subject to maximum of Rs. 2 Crore.

3. Interest Cost Subvention

7% p.a. Interest Subsidy or 50% of interest per annum with Max. cap of INR 1 Cr for 7 year

4. Power Tariff Rebate

Power Tariff

State shall provide reimbursement of 50% of power tariff for 5 years from the date of release of electricity connection

5. Electricity Duty Rebate

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State shall provide 100% exemption for 5 years from the date of release of electricity connection.