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## State Incentive

# Food Processing in Jharkhand

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### One Time Incentives

#### 1. Land Cost Rebate

50% rebate in Land Cost with 10 equal instalment. (Land **allotted** by JIADA)

#### 2. Fixed Capital Rebate

- **Processing Units (New Unit, Modernisation, Upgradation, Expansion & Diversification)**

Grant in Aid for Processing Units

35%-45%

Subject to maximum of INR 5 Crores

- **Cold Chain, Value Addition and Preservation Infrastructure**

Grant in Aid for Cold Chain, Value Addition and Preservation Infrastructure

35- 50%

Subject to maximum of INR 7 Crores

- **Primary Processing Centres / Collection Centres in Rural Areas**

50%-75% Grant in Aid

Subject to maximum of INR 2.5 Crores

- **Mega Projects in Food Processing**

Grant in Aid for Mega Projects In Food Processing

35%-45%

Subject to maximum of INR 12 Crores

- **Establishment and Modernization of Meat and Fish Shops**

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50%-75%

Subject to maximum of INR 5 Lakhs

### 3. Stamp Duty Exemption

NA

## Recurring Incentives

### 1. Interest Cost Subvention

- **Cold Chain, Value Addition and Preservation Infrastructure**

Interest subvention for 5 years and every year subsidy will be paid to the Bank /FI directly

6%-7%

Subject to maximum of INR 2 Crores

- **Mega Projects in Food Processing**

Interest subvention for a period of 7 years and every year subsidy will be paid to Bank/FI directly for the Mega Projects

6%-7%

Subject to maximum of INR 3 Crores