

## State Incentive

# Auto Components in Jharkhand

### One Time Incentives

#### 1. Fixed Capital Rebate

Financial assistance of 50% for fixed capital investments in building and common infrastructure with upper cap of INR 20 Cr. For Development of Auto Clusters, Auto Vendor Park or Automotive Suppliers Manufacturing Centers.

#### 2. Stamp Duty Exemption

Reimbursement/concession on stamp duty and transfer duty on the lands will be provided as per extend state industrial policy.

#### 3. Other Incentives

- 75% of the cost subject to a maximum of Rs 25 lakhs for obtaining patent registration and 50 % of the cost subject to a maximum of Rs 5 lakhs for obtaining quality certification for MSME.
- 100 % electricity duty exemption for 10 Year

### Recurring Incentives

#### 1. SGST Reimbursement

Manufacturing Units - 100 % GST concession for 10 years

## 2. Interest Cost Subvention

MSME units of Automobile and Auto-components manufacturers shall be eligible for fiscal incentives as per extend industrial policy of Jharkhand

## 3. Electricity Duty Rebate

100% electricity duty exemption for 10 Year

## 4. Other incentives

75% of the cost subject to a maximum of Rs 25 lakhs for obtaining patent registration and 50% of the cost subject to a maximum of Rs 5 lakhs for obtaining quality certification for MSME