

— State Incentive

Auto Components in Punjab

One Time Incentives

1. Land Cost Rebate

- Land cost is counted under Fixed Capital Investment for incentives under Punjab's Industrial & Business Development Policy 2017.

2. Stamp Duty Exemption

- 100% exemption/ reimbursement on purchase or lease of land and building

3. Other Incentives

- Up Coming 3 Mega Industrial Parks at Bathinda, Ludhiana, Rajpura with state-of-the-art facilities

4. Exemption from Land Development Charges

- 100% exemption from Change of Land Use Charges and External Development Charges.

Recurring Incentives

1. SGST Reimbursement

- 100% GST Reimbursement

- For period upto 15 years
- Recovery upto 200% of Fixed Capital Investment

2. Interest Cost Subvention

- 5% pa Interest subsidy in Border Districts and Kandi Area and SC/ Women Entrepreneurs up to \$13,364/year for 3 years for MSMEs

3. Power Tariff Rebate

- Electricity (variable tariff) @ \$0.07 (INR 5) per unit to all industrial units

4. Electricity Duty Rebate

- 100% exemption upto a period of 15 years

5. Exemption from Property Tax

- Upto 50% exemption for 10 years

6. Employment Generation subsidy

- Upto \$481 (INR 36,000) per employee per year upto 5 years.
- Upto \$641 (INR 48,000) per employee per year for Women & SC/BC/OBC upto 5 years.
- With no domicile restriction