

— State Incentive

Tourism & Hospitality in Tripura

One Time Incentives

1. Land Cost Rebate

- Actual price or premium paid for the land, freehold or leasehold, as determined by the authorized agent and the actual expenditure incurred for construction of the office building, factory sheds, boundary walls as necessary for the enterprise are taken into account for determination of “Fixed Capital Investment” under Tripura Industrial Investment Promotion Incentives Scheme, 2017. 40% of the “Fixed Capital Investment” is given as capital investment subsidy under the State incentive scheme.

2. Fixed Capital Rebate

- All eligible enterprises will be entitled to State Capital Investment Subsidy @40% on Fixed Capital Investment within the overall ceiling of Rs.70 Lakhs. State Capital Investment Subsidy will be provided to Tea Processing Units set up under the Cooperative approach by small tea growers @ 50% of fixed capital investment, subject to an upper ceiling of Rs.100 Lakhs. Sole proprietorship units belonging to ST, SC and Women will be eligible for an additional subsidy at the rate of 2.5% on fixed capital investment, subject to an aggregate ceiling of Rs.60 Lakhs or Rs.70 Lakhs or Rs.100 Lakhs, as the case may be, per enterprise.
- **“Fixed Capital Investment”** means investment made in land, building, plant and machinery of the enterprise for commencement of commercial production on or after first day of April, 2017, but before or on thirty first day of March, 2022. For the purpose of going in for substantial expansion of an enterprise which commenced production within the Scheme period, the fixed capital investment means investment made in land, building and machinery on or after 01st April, 2022.

3. Other Incentives

- **Reimbursement of Standard Certification Fees/Charges:-** All eligible enterprises will be allowed

one-time full reimbursement of fees/ charges/ other expenses on account of obtaining a standard certification in certain specific areas from National and Inter-national Bodies. The areas are: 1) ISO-9000 Quality Management system 2) ISO-14000 Environmental Management system 3) ISO-18000 Occupational Health and Safety Standards 4) BIS certification 5) Green Energy Certificate 6) Bureau of Energy Efficiency Certificate 7) FSSAI License 8) AGMARK 9) Organic Products (related to Tea and Horticultural items/ products) 10) Forest Stewardship Council (FSC).

Recurring Incentives

1. SGST Reimbursement

- All eligible enterprises will be entitled to an Industrial Promotion Subsidy equal to the net amount of the Central Sales Tax (CST), any other commodity tax and Goods and Services Tax actually paid by them to the State Government on sale of finished goods, subject to an overall ceiling of Rs.100 Lakhs per annum per enterprise. The aggregating limit of entitlement of an enterprise for 5 years shall not be exceeding to 100% value of investment made in plant and machinery.

2. Interest Cost Subvention

- All eligible enterprises will be entitled to a reimbursement of interest paid to banks/financial institutions, @5% on the Term Loan availed by the enterprises, subject to a ceiling of Rs.10 Lakhs per year per enterprise.

3. Electricity Duty Rebate

- All eligible enterprises will be allowed Partial Reimbursement of industrial power charges paid to Tripura State Electricity Corporation Ltd. or an approved agency. The Reimbursement of power charges shall be @25% of the power charges actually paid by the enterprise, subject to a maximum amount of Rs.20 Lakhs per annum per enterprise.

4. Subsidy on fees paid for Credit Guarantee Trust Fund for Micro and Small Enterprise (CGTMSE)

- 100% reimbursement for one time guarantee fee paid and the service fees paid every year by Micro and Small enterprises for CGTMSE coverage taken on loan granted by Banks/ NBFCs shall be provided for 5 years.

5. Export Promotion Subsidy (Thrust Sector Only)

- Industrial enterprises under thrust sector which export their manufactured goods to Bangladesh through the Land Custom Stations in the State shall be provided re-imbusement @ 10% of the value of goods exported subject to a ceiling of Rs. 20 Lakhs per enterprise per annum. Re-imbusement of payment shall be made on the basis of records available with Central Customs authority.