

## State Incentive

# Biotechnology in Odisha

## One Time Incentives

### 1. Land Cost Rebate

**Land at subsidised rates as per the Industrial Policy 2015:**

- Applicable for all industries

**25% subsidy on cost of land:**

- Applicable for Anchor Industrial Units, i.e. for investments by lead investors in a park or cluster which would promote and further facilitate investment in the park or cluster

**Exemption from payment of premium, leviable under OLR Act.1960 (Change of land-use charges):**

- 100% up to 100 acres and 50% for balance area

### 2. Fixed Capital Rebate

**Capital grant to support Quality Infrastructure in Industrial parks/clusters:**

- 50% of the infrastructure cost with a ceiling of INR 10 crores per green field industrial park/cluster
- 50% of total cost with a ceiling of INR 5 crores for up gradation of brown field clusters

**For MSMEs:**

**@ 25% subsidy:**

- For Micro & Small up to INR 1 crore

**@ 30% subsidy:**

- For Micro & Small up to INR 1.25 crores owned by SC, ST, Differently abled, women or technical entrepreneur

**Additional 5%:**

- For MSMEs unit in industrially backward districts including KBK or Up to INR 10 lakhs for units engaged in recycling of E-waste, Hospital waste, Construction & demolition waste

**3. Stamp Duty Exemption****100% Exemption:**

- With respect to land allotted by the Government to IDCO or Govt/IDCO to Private Industrial Estate Developers or when transfer of land/shed by Govt, IDCO and Private Industrial Estate developer to industrial units.
- On Loan agreements, credit deeds, mortgages and hypothecation deeds executed by the Industrial Units in favour of Banks or Financial Institutions

**4. Other Incentives**

- One-time reimbursement of Energy audit cost for MSMEs with maximum cap of INR 3 lakh
- Environmental Protection Infrastructure Subsidy of 20 Lakhs or 20% of capital cost of setting ETP for MSMEs
- 100% of the registration for Patent Registration cost up to maximum of INR 10 Lakhs
- Quality Certification: Renewal for consecutive two years i.e. for a period of 3 years @ 100% to a total maximum limit of INR 3 Lakhs
- Assistance for technical know-how: 100% of cost of purchase of technical know-how up to INR1 Lakh in case of indigenous technology and up to INR5 Lakhs in case of imported technology
- Entrepreneurship Development Subsidy: Reimbursement of 75% of course fee limited to INR 50,000 per course
- One time grant up to INR 2 crore for setting up or upgrading Biotechnology Center of Excellences, Biotech Enterprise and Skill Development Schools, and Incubators

**For Workers' Hostel:**

- Land rate at 50% of the prevailing market rates of IDCO for 1-3 acres of land, based on employment and investment with minimum investment of INR 100 crores in a forward district with employment for 100 workers and INR 50 crores in backward district with employment of 75 workers.

#### For MSMEs:

- **Seed Capital Assistance:** One-time grant of 10% of term loan disbursed up to INR 15 lakhs for Micro & Small unit owned by 1st generation SC, ST, Differently abled or women entrepreneur in industrially backward districts including KBK
- **Project Report Subsidy:** One-time grant of INR 50,000 or 2% of project cost, whichever lower for preparation of DPR/detailed feasibility report
- **Reimbursement of Audit Cost for Water Conservation:** One-time reimbursement of 50% of audit cost up to INR 25,000
- Assistance for raising Capital through SME exchange: One-time grant of 20% of expenditure in raising capital up to INR 10 lakh after successfully raising the equity
- Trade Mark Assistance: 50% of expenditure up to INR 25,000

## Recurring Incentives

### 1. SGST Reimbursement

#### 100% SGST reimbursement:

- For a period of 7 years, to a maximum of 200% of cost of plant and machinery
- For New Pioneer units for a duration of 9 years, to a maximum of 200% of cost of plant and machinery
- For Anchor units for a duration of 9 years, to a maximum of 200% of cost of plant and machinery

This provision will be notified by government soon.

### 2. Skill Development/ Training Incentive

#### Reimbursement of training cost up to INR 1750 – INR 4000 per person:

- For every person newly trained or undergoing skill upgradation for a period of three years, based on

employment and investment with minimum investment of INR 100 crores in a forward district with employment for 100 workers and INR 50 crores in backward district with employment of 75 workers.

#### **50% of skill upgradation or training for local manpower:**

- For MSMEs: Up to INR 3000 per person for maximum 10 persons in micro and 20 persons in Small and Medium enterprises. Additional INR 1000 per women trained

### **3. Interest Cost Subvention**

#### **5% per annum on term loan:**

- For a period of five years, to a maximum of INR 1 crore

### **4. Power Tariff Rebate**

#### **Reimbursement of INR 0.25 – 1.25 per unit:**

- For a period of 5 years, based on employment and investment with minimum investment of INR 100 crores in a forward district with employment for 100 workers and INR 50 crores in backward district with employment of 75 workers

### **5. Electricity Duty Rebate**

#### **100% Exemption:**

For a contract demand of 5 MVA for 5 years

### **6. Other incentives**

- Collaborative research grant up to INR 30 lakh per annum per project
- Special funding support maximum up to INR 50 lakhs per annum to University/ Institutes/ Agencies/

Industries

- Exempted from regular inspections based on Voluntary Compliance Scheme for Industries by Labour & ESI Department

## 7. Employment Generation Incentive

**@ 100% Reimbursement of Employment Cost Subsidy (ESI/ESF):**

- For 3 years for displaced employees and for 5 years for disabled employees

**@ 75% for male; 100% for female:**

- For Micro & small units for 5 years

**@ 50% for male; 100% for female:**

- For Medium units for 3 years