

## Funding Options

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### Funding Under Govt. Schemes (Start-up)

#### 1. What qualifies as a Start-up with the end goal of Government plans?

Eligibility criteria for recognition as a start-up includes: The start-up should be incorporated as a private limited company or registered as a partnership firm or a limited liability partnership. Turnover should be less than INR 1 b in any of the previous financial years. An entity shall be considered as a start-up up to 10 years from the date of its incorporation. The start-up should be working towards innovation/ improvement of existing products, services and processes and should have the potential to generate employment/ create wealth. An entity formed by splitting up or reconstruction of an existing business shall not be considered a start-up. For more information, click [here](#).

#### 2. For how long an organization can be referred to as Start-up?

An entity is recognised as a start-up up to seven years from the date of its incorporation/registration. However, in case of start-ups in biotechnology sector, the period is up to ten years from the date of its incorporation/registration. For more information, click [here](#).

#### 3. Who is the contact person for addressing questions regarding startups?

The queries could be addressed to the Start-up India Hub through the following details: Toll-Free Number: 1800115565 Working Hours: 10:00 AM to 5:30 PM (Monday to Friday) Email: [dipp-startups@nic.in](mailto:dipp-startups@nic.in)