

— FAQ'S

Funding Options

Funding Under Govt. Schemes (Start-up)

1. Whom should the queries regarding start-up be addressed to ?

The queries could be address to the Start-up India Hub through the following details: Toll Free Number : 1800115565 Working Hours :10:00 AM to 5:30 PM (Monday to Friday) Email : dipp-startups@nic.in

2. What qualifies as a 'Start-up' for the purpose of Government schemes?

An entity shall be considered as a Startup: a) If it is incorporated as a private limited company (as defined in the Companies Act, 2013) or registered as a partnership firm (registered under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008) in India. b) Up to seven years from the date of its incorporation/registration, however, in the case of Startups in the biotechnology sector, the period shall be up to 10 years from the date of its incorporation/ registration. c) If its turnover for any of the financial years since incorporation/registration has not exceeded \$ 38,000. d) If it is working towards innovation, development or improvement of products or processes or services or if it is a scalable business model with a high potential of employment generation or wealth creation. Provided that any such entity formed by splitting up or reconstruction of a business already in existence shall not be considered a 'Startup'. For additional information, refer notification link.

3. For how long would recognition as a 'Start-up' be valid?

An entity would cease to be a 'start-up' upon expiry of: a) 7 years from the date of its incorporation/registration. b) If its turnover for any of the financial years has exceeded \$ 38,000.

4. Do I need to print an application form and submit the physical copy of the same to complete the process of Start-up registration?

No, the application has to be submitted online only. Please refer to link for more information.

5. Can an existing entity register itself as a “Start-up” on the Start-up India Portal and Mobile App?

Yes, an existing entity that meets the criteria as indicated in response to Question 1 can visit the Start-up India Portal and Mobile App and get itself recognized for various benefits. Please refer to link for more information.

6. What qualifies as a 'Start-up' for the purpose of Government schemes?

An entity shall be considered as a Startup: a) if it is incorporated as a private limited company (as defined in the Companies Act, 2013) or registered as a partnership firm (registered under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008) in India; and b) up to seven years from the date of its incorporation/ registration; however, in the case of Startups in the biotechnology sector, the period shall be up to 10 years from the date of its incorporation/ registration; and c) if its turnover for any of the financial years since incorporation/ registration has not exceeded \$ 38,000; and d) if it is working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation. Provided that any such entity formed by splitting up or reconstruction of a business already in existence shall not be considered a 'Startup'. For additional information, refer notification, link.

7. For how long would recognition as a 'Start-up' be valid?

An entity would cease to be a 'start-up' upon expiry of either of the following: a) 7 years from the date of its incorporation/ registration. b) If its turnover for any of the financial years has exceeded \$ 38,000.