

State Incentive

Auto Components in Jharkhand

One Time Incentives

1. Fixed Capital Rebate

Financial assistance of 50% for fixed capital investments in building and common infrastructure with upper cap of INR 20 Cr. For Development of Auto Clusters, Auto Vendor Park or Automotive Suppliers Manufacturing Centers.

2. Stamp Duty Exemption

Reimbursement/concession on stamp duty and transfer duty on the lands will be provided as per extend state industrial policy.

3. Other Incentives

- 75% of the cost subject to a maximum of Rs 25 lakhs for obtaining patent registration and 50 % of the cost subject to a maximum of Rs 5 lakhs for obtaining quality certification for MSME.
- 100 % electricity duty exemption for 10 Year

Recurring Incentives

1. SGST Reimbursement

Manufacturing Units - 100 % GST concession for 10 years

2. Interest Cost Subvention

MSME units of Automobile and Auto-components manufacturers shall be eligible for fiscal incentives as per extend industrial policy of Jharkhand

3. Electricity Duty Rebate

100% electricity duty exemption for 10 Year

4. Other incentives

75% of the cost subject to a maximum of Rs 25 lakhs for obtaining patent registration and 50% of the cost subject to a maximum of Rs 5 lakhs for obtaining quality certification for MSME